

From the CFO's Desk



V. Anantha Krishnan
CFO

Dear Colleagues,

We have focused our energies on implementing systems and compliances along with enhancing our value chain by achieving the targeted business plan in the last 2 years. Stecol progress in the last 24 months since its inception, is an excellent foundation to advance our plans to pursue both organic expansion and strategic opportunities in support of achieving stecol's vision.

Its solid operational and financial performance is testament to our management and employees' ability to adapt and respond with agility during an extraordinarily challenging period for the economy as a whole.

In the last financial year, there has been a continued recovery backdrop alongside a sustained growth in the company's performance. This has resulted in healthier spreads in our core market, than in the first 3 months of the last year. Stecol now as a company is looking forward to achieve the management's vision of greater targets over the coming years.

Stecol's performance couldn't have been possible without the support of all our colleagues; specially the sales team who are in the front line in the pandemic, along with business development team, compliance and billing executives.

It is also pertinent to note the involvement and support extended by the HR team during these difficult times. I look forward to working with my colleagues and strengthening the position of Stecol in the market over the times ahead.

Expert Talk- Future of Structural Steel Industry across Globe



Sunil Sharma
Head – Business Development
(Structural Steel & Export)

Manual to mechanical and now to automatic, machine operations had taken a kangaroo leap from manual to remote controlled access witnessing a paradigm shift in the way the machines are operated now. Take any sector as a case, one could see the massive up-gradation in every segment of the business. It is no different in the construction segment marking a huge shift in structural steel or PreEngineered Building (PEB) segment.

India's National Steel Policy, 2017, has envisaged 300 million tons of production capacity by 2030-31. There is a tremendous scope for growth exists in India as the countries per capita steel consumption is meagre compared to global peers. With an economy that is growing and a demand surge seen from the infrastructure, real estate segments, Indian structural steel market is all set to grow at a healthy pace. While India is firmly putting its foot in PEB, Structural- al Steel segments.

According to a report published by the Global Banking and Finance “The global structural steel market size is estimated to reach USD 141.49 billion by 2026 growing at a CAGR of 5.6 per cent during the forecast period. The global market is highly competitive and moderately fragment- ed. Mergers & acquisitions and joint ventures are some of the key strategies undertaken by the major market players in the industry.”

The extensive application of structural steels in power transmission lines, towers, construction, and manufacturing sheds cleaned with increased awareness among the consumers for sure will pull the demand further. Interestingly the broader use of structural steel in residential development and non-residential would also drive the growth in the near term.

In India, with the aggressive capacity addition in terms of transmission lines and last-mile connativity to ensure the ‘Power for All by 2022’ target structural steel has a long handing fruit to make money on. That is not all, after the rollout of the game-changing tax regime – GST, manufacturing companies are shifting their cargo from self-developed storage spaces to the third party owned large warehouses. The integrated logistical park that is being built in the different parts of the country also will accelerate the structural steel demand.

The advantages the structural steel players in the country enjoys include

- a) India is one of the world's largest steel producer in the world with 106.5 MT
- b) The availability of steel in the domestic market at a competitive price
- c) cost-effective labor. Riding on these, the establishing sustaining the structural steel segment was easier.

Industry Trend- Stainless Steel Market



Prateek Pathak
Business Head- Stainless Steel

SIPL has enhanced its product portfolio and introduced stainless Steel Rebar's under the brand name of "ESSAR SSPLATINUM". Currently we are marketing Stainless Steel Long products i.e. Wire Rods, SS Rebar's and Round Bars. Stainless Steel Rebar market to boom globally in near future by 2026. Considering the market demand SIPL have introduced stainless steel Rebar's to serve with best of our services.

What & Why Stainless Steel?

Steel is an alloy of iron and carbon. Stainless steels are steels containing at least 10.5% chromium, less than 1.2% carbon and other alloying elements. Stainless steel's corrosion resistance and mechanical properties can be further enhanced by adding other elements, such as nickel, molybdenum, titanium, niobium, manganese, etc.

Completely and infinitely recyclable, stainless steel is the "green material" par excellence. In fact, within the construction sector, its actual recovery rate is close to 100%. Stainless steel is also environmentally neutral and inert, and its longevity ensures it meets the needs of sustainable construction. Furthermore, it does not leach compounds that could modify its composition when in contact with elements like water.

There are two types of products in Stainless Steel:

- Flat Products
- Long Products

Flat Products contains Coils, Sheets, Plates, Strips and have various applications like Kitchen accessories, cookware and cutlery, Food and Catering Industry, Ship Building, Trains, Metros, Aircrafts and many more.

Long Products contains Round Bars, Re Bars, Wire Rods, Profiles i.e. Angles, Flats, Channels & have applications like Building Constructions, Bridges, Oil and Gas Industry, Medical Technology etc.

Stainless Steel has categorized in four segments: -

- Austenitic – 300 Series, Duplex, Super Duplex etc.
- Martensitic – 200 & 400 Series.
- Ferrites – 400 Series.
- Precipitation Hardening – 17-4 PH and other Cu grades

Every segment of Stainless Steel has different applications as per the usage of material in different environment. In year 2020 total consumption of stainless steel was 52.2 Million metric tons from total consumption approx. 79% was Flat products and 21% was long products.

From 1980 to 2019 it has been seen that in overall metal industry, stainless steel has done the maximum growth of 5.33% and comparatively carbon steel has done approx. 2.49%.

Operational Highlights

Operational Base at Kuppam

With the motive of expanding and growth in multiple locations across pan India, SIPL embarked another milestone by setting up new operational base at Kuppam, Andhra Pradesh to carry on the large distribution of Essar TMT bars in South India.

Andhra Pradesh, India



Meet the new Joiners



Sunil Sharma

Head – Business Development (Structural Steel & Export), Delhi

I am glad to be part of STECOL family and look forward to take the organization to new heights by contributing in business development in verticals including Structural Steel, Stainless steel, Exports of different products and also venturing into Imports of items having demand in India besides scaling

Aravind Hariharan

Deputy Manager- Finance, Mumbai

It is my pleasure to be a part of Stecol. In the short span of time I have spent here as a recent joined I can say that I have learned and experienced several positive things. Stecol Family has been very supportive throughout. The inclusion aspect here is great. I am thankful to the management for the same.



B. Hareesh

Billing Executive, Kuppam

Joining with Stecol has been a ride full of learning new experience in a short span. The support that I have received from seniors is commendable. Looking forward for a journey full of learning new processes and procedures



Vaccination Drive for SIPL employees

Bringing back the smiles behind each mask, SIPL organized Covid -19 vaccination campaign for its employees further extending it for their dependent families as well.

As directed by the government of India, vaccines are safe and getting one will help protect us and by decreasing the change of spreading the deadly variant.



Celebrating International Yoga Day

On the occasion of 7th International Yoga Day, Stecol International Pvt Ltd conducted virtual Yoga session for all their employees in collaboration with Yoga Guru Acharya Prabhakaran. Keeping the current pandemic scenario in mind, Yoga guru shared some DIY tips with employees to excel the healthy life and simple asana during work from home.

ESSAR TMT Bars

ESSAR TMT

Participant

Find a participant

- SB sachit bakshi (Me)
- SB sachit bakshi (Host)
- Prabhakar Mhatre
- A AlfazAhemad
- A anoopl
- AW atul warghane
- B Bhantu
- B Bipin K Jha
- C Chandan
- D. Darshan
- Prem Mhatre
- R Rajalakshmi

HARNESSING THE POWER OF YOGA WITH
YOGA GURU ACHARYA PRABHAKARAN ON
INTERNATIONAL
YOGA DAY

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STECOL

Big Wins – Shining Stars of the Quarter

Employees are and will always be SIPL's greatest asset, their dedication and self-directed energy to achieve that extra mile is really admirable. The management at Stecol believes in recognizing those efforts and rewards them in return so that they continue to put in same efforts in future as well.

Stecol International Private Limited extend appreciation and recognition for Mr. Vinay Moudgil, Mr. Dhaval Patel & Mr. Chandan Thakor for their untiring efforts in ensuring L&T order processes sing with efficiency and by maintaining highest standards of our product.

Champions



Vinay Moudgil

(Deputy General Manager – SCM, Mumbai)



Dhaval Patel

(Quality Executive, Viramgam)



Chandan Thakor

(Assistant Manager- Billing, Viramgam)

Stecol Scholarship-

At Stecol, we realize what separates dreams from actualization is just a little support. So, as part of the corporate philanthropy strategy, Stecol announced a merit-based scholarship program for the children of full-time and BPO employees to encourage their pursuit of higher education and support their academic goals.

SIPL recognizes THE BUDDING STARS, THE LEADER'S OF TOMORROW... who have performed exceptionally well during academic year in the field of Education, Sports, Arts.

As the year ends, we would like to take this opportunity to acknowledge and recognize Ms. Aditee Moudgil and Mr. Aditya Moudgil for their outstanding performance in their 12th Board exams.

We wish them both best of luck for their future aspirations!

Children to Mr. Vinay Moudgil



Aditee Moudgil
(568/600 – 95%, Non-Medical)



Aditya Moudgil
(437/500- 87%, Commerce)

Corporate Social Responsibility

After successful vaccination camp for Stecol's employees, spouse and kids, Stecol International Pvt Ltd extended its support towards fight against COVID -19 pandemic and organized vaccination camp in partnership with Essar Foundation, a philanthropy arm of Essar group by sponsoring 450 doses of COVID-19 vaccine to Dr Ommens Eye Hospital & Micro Surgery Centre at Kerala in the month of June'21 as part of the Corporate Social Responsibility.

Stecol would continue to put its efforts by assisting the nation to fight against pandemic and helping the ones in need during these unprecedented times.

ESSAR
FOUNDATION

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CSR

COVID - 19 VACCINATION DRIVE CONDUCTED AT
ADDRESS KERALA

ESSAR
TMT

STECOL

WE CARE
CSR INITIATIVE BY
STECOL INTERNATIONAL PRIVATE LTD.

SAFE. EFFECTIVE. FREE.
GET THE VACCINE.

STOP!
CORONAVIRUS

Sponsored by: **VTS STEEL, ADOOR**

COVID-19
VACCINE

ESSAR
TMT