

# STECOL CHRONICLE

## MANAGEMENT SPEAK



From the CEO's Desk !!

Mr. Shivramkrishnan Hariharan

The fiscal year ended with some positives over the past year. The levy of export duty in May 2022, and a subsequent downfall in prices, coupled with the onset of monsoon adversely affected the performance of our key vertical business of TMT. Though we managed to retain our gross margin, and emphasised the value of "The Essar brand", the volume did have its impact.

The stainless steel segment was a washout as the depreciation of rupee resulted in higher landed costs. Thus the domestic market hit a downturn, leading to a significant impact on the business.

Import trading of CRNO was a bright spot as well as structural steel, where we made some beginning.

We look forward with optimism for 2023-24 with our Business Plan focusing on the following verticals.

1. ESSAR TMT
2. ESSAR STRUCTURAL
3. Expansion of trade in niche steel products.

Our emphasis on corporate governance, ethics, integrity and regulatory compliance will continue to be strong. Along with continuous dialogue with all stakeholders for ensuring growth in our business operations, we are also working on adding new customers to each vertical.

While the focus on business continues, we would like to ensure employees wellness at work to drive the company's success; our motto being stay healthy and happy always.

Let's ensure that we meet all parameters of our 2023-24 Business Plan.

Best wishes to you and your family members.

# EMPLOYEE CORNER

## Life @ Stecol

Interacting with one and all gives an opportunity to know our colleagues better and is a good break from the mundane life. At Stecol, many such events like employee birthdays, Holi, International Women's Day, Master Chef etc. are conducted. Below is a glimpse of the celebrations.

International Women's Day Celebration



Master Chef Celebrations



Holi Celebration across locations



# CSR CORNER

## We Care - An Initiative to give back to the society

### Stecol's initiative empowers women wing of old age home at Lambha, Gujarat

On the auspicious day of Ram Navami, Stecol, with the help of an NGO Manav Seva Samaj Kalyan Trust, donated a 15 kg Atta-making machine for the women's wing of Jeevandhara Vrudhashram at Lambha close to Ahmedabad. Presently, this Vrudhashram accommodates around 350 senior citizens. This old age home has a women's wing that prepares dry snacks, which is sold to vendors at minimal cost, thereby generating revenue. The Atta machine donated by Stecol will help in easing work in the preparation of Khakras and Theplas. This machine can also be used for making chapattis for consumption at the mess.



## Stecol's Initiative for The Welfare of Differently-Abled People – Dadar, Mumbai

On the auspicious occasion of Gudi Padwa, Stecol brings happiness to 150 differently abled families in different locations of Mumbai by distributing ration. This initiative was done with the help of an NGO Drishti Foundation.

Drishti Foundation is an NGO which works for the welfare of the physically challenged people of our society. They not only help in providing ration and job opportunities to them, but also help in the process of adoption of orphaned children.



## Stecol provides solar panel & water cooler to primary school at UP

Stecol with the vision of providing 'Green Learning Environment', has contributed by providing a 2 KW Solar Power Panel and 80L capacity water cooler to a rural school situated in Paliya, Etah, Uttar Pradesh through ISCI Foundation. Paliya, being in the remote parts of Uttar Pradesh, faces irregular power supply. Hence, the small assistance by Stecol would facilitate better learning environment for the ~300 students of this primary school.



## An Initiative For The Welfare Of Physically Challenged People – Vangani, Maharashtra

On 3rd February 2023, Stecol, with the vision of contributing to the welfare of physically challenged people, associated with a NGO - National Organization of Disabled Artists (NODA) based in Vangani, Maharashtra to contribute to the noble cause of providing a month's ration kit to 300 families which has one or more visually impaired and physically challenged member(s).



## New Additions to the Family



**Nitish Singh**  
Billing Executive, Raipur

“A great start to my corporate journey. I am glad to be a part of the Stecol family. Looking forward to do my best, and do justice to my role”



**Rahul Govind Virkar**  
Trainee – Accounts, Mumbai

“I have done my internship from Stecol and now joined as an employee. I am really happy to be here again”



**Khushi Rai**  
Accounts Executive, Mumbai

“Happy to join Stecol. Hope to learn and grow with the organisation”



**Raju H Zinzala**  
Assistant Manager – Retail Sales (TMT), Surat

“Glad to be part of a growing company. Looking forward to contributing in its success story”

## Welcoming the Future – Congratulations to the New Parents



I am **Shivu**,  
son of  
Mrs Jyoti &  
Mr Neeraj Kumar  
(Billing Executive,  
Gwalior)



I am **Venya Patel**,  
daughter of  
Mrs Kalpana &  
Mr Shani Patel  
(Billing Executive,  
Surat)



I am **Diansh Vithlani**,  
son of  
Mrs Nidhi Shah  
(Manager – CS & Legal)  
& Mr Nishit Vithlani



I am **Yuvaan Pandya**,  
son of  
Mrs Khushboo Solanki  
(Assistant Manager –  
Accounts)  
& Mr Jignesh Pandya

## Wall of Fame! Congratulations to the Award Winners

To appreciate the good work of our employees and to keep them motivated, we have different platforms for rewards and recognition; such as The Shining Star Award, The Rainmaker Award, The Spot Offer & The Shabashi Award. Below are the few winners of The Shining Star and The Rainmaker Award.

### The Rainmaker Award



**Mr Nitin Tijare**

Regional Manager  
– Sales & Marketing  
TMT – Vertical  
Nagpur, Maharashtra



**Mr Sunil Kumar**

Manager – Sales & Marketing  
Structural Steel – Vertical  
Noida, Uttar Pradesh

### The Shining Star Award



**Mr Hemant Chauhan**

Assistant Manager  
– Export Documentation  
Mumbai, Maharashtra

## Not everyone is Blessed But I Am...

From, **Ms Riya Gupta**

Deputy Manager - HR, Mumbai

As rightly said, if you are lucky, a dog will walk into your life and I feel I am lucky enough to have one fur baby with me. I cannot express how happy I am after Simba has come into our family. He is there to give you a warm welcome and a tight hug after a tiresome day.

Simba's day begins as early as 6 am and once he is up, he will ensure that no one sleeps longer! He wants to be loved, to spend time with him and then get a treat.

Simba is very alert and very protective. He doesn't trust anyone and is quick to react.

After having his dinner he prefers being around as part of the family, happily wagging his tail and gathering attention by hiding our socks or slippers.

