

STECOL CHRONICLE

MANAGEMENT SPEAK



Mr. V Anantha Krishnan

CFO - Mumbai

Dear Colleagues

Warm greetings to you.

We have begun the fiscal year 2024-25 with a firm resolution to consolidate and scale up on the strengths of our product line – Essar TMT and Structural Steel vertical.

The fiscal year 2023-24 posed challenges for the Stecol family, but we navigated through successfully due to our robust business volume. During this period, Stecol explored diversification of its product range and expansion of plant facilities into new regions. However, our results fell short of expectations. Recognizing that certain product ranges were not profitable, management made the decision to discontinue volatile trades and non-remunerative businesses. This strategic move allows us to channelize all our energies and resources towards our core businesses.

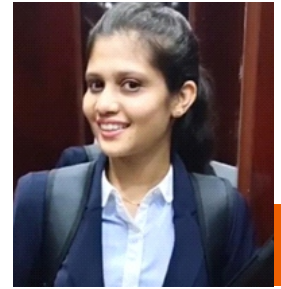
Our focus for the year will be to strengthen our retail network, ensuring stability in business volume on a month-to-month basis. By enhancing our retail strength, we aim to establish a strong market presence with a consistent and loyal customer base. To this end, we have consolidated our retail presence in competitive markets such as Gujarat and the southern regions, setting a positive trajectory for the fiscal year ahead

We have achieved remarkable business volumes in the past and anticipate surpassing our previous achievements. The enthusiastic Stecol family is taking collective ownership and stepping up to achieve these goals. It's crucial to recognize that every stakeholder within our family serves as a brand ambassador for the company and its products. This sense of ownership for the brand underscores our success and embodies our spirit.

The path of growth we are currently on serves as a testament to what lies ahead if we pursue our goals with the same level of enthusiasm and dedication.

With your continued support, I am confident that STECOL will continue to expand its horizons and reach new heights.

“Expanding Horizons: The Multifaceted Role of Company Secretaries Beyond Governance”



Ms. Nidhi Shah
Manager – CS & Legal
Mumbai

The profession of Company Secretary (CS) came into existence in 1980 with the enactment of the Company Secretaries Act, 1980 (CSA 1980), effective from January 1, 1981. Its primary aim is to achieve Corporate Governance (CG) and ensure compliance with legal, ethical, and regulatory requirements.

However, times have changed significantly. A Company Secretary holds much greater importance today than in the late 1980s.

Currently, as per Section 2(24) of the Companies Act 2013 (CA 13), 'company secretary' or 'secretary' refers to a company secretary as defined in clause (c) of Section 2(1) of the CSA 1980. They are appointed by a company to perform

the functions of a company secretary and are recognized as Key Managerial Personnel (KMP) under Section 2(51).

Under Section 203 of the Companies Act 2023, the appointment of a CS as a KMP has become mandatory for every listed company, and every other public company or private company with a paid-up share capital of ten crore rupees or more. This is because a CS serves as the compliance officer of the company, ensuring compliance with relevant legislation and regulations and keeping board members informed of their legal responsibilities.

The Company Secretary is a crucial figure in the corporate hierarchy. With the evolving global business environment placing emphasis on compliance and governance, the responsibilities of Company Secretaries have increased manifold towards safeguarding the interests of stakeholders.

As the importance of effective corporate governance remains critical, there has been a heightened focus on the role of the company secretary. Globally, the role of the Company Secretary has evolved from that of a compliance professional to a governance professional.

Company Secretaries can engage in diverse roles, such as:

Governance Professional (GP), adopting corporate governance principles to achieve excellence.

GST Professional, providing guidance and advisory services on GST laws.

Corporate Law Advisor, advising companies on legal and procedural compliance.

Authorized Representative before various Boards and Tribunals.

Insolvency Professional, handling matters related to corporate insolvency resolution.

Compliance Officer of Listed Company, ensuring compliance with various laws.

Chief Administrative Officer, responsible for planning, organizing, supervising, and coordinating work directly accountable to the Managing Director/CEO and the Board of Directors.

Public Relations Officer, acting as a link between the Board of Directors and the Company's stakeholders.

Providing professional advisory services in Start-ups and MSMEs.

Moreover, countries like the UK, Australia, and New Zealand are recognizing CS as GPs to enable effective CG structures, policies, and procedures. Additionally, with India's commitment to the Sustainable Development Goals (SDGs) 2030, there is a significant shift in corporate expectations,

CS professionals, due to their expertise in balancing and managing stakeholders' interests, are well-equipped to handle governance aspects related to Environment, Social, and Governance (ESG), Business Responsibility and Sustainability Reporting (BRSR), Social Stock Exchanges (SSE), and other multi-disciplinary initiatives involving complex stakeholder and issue management.

Company Secretaries enhance their impact by bringing commercial acumen, strategic understanding, and softer people skills alongside their legal and governance knowledge. Regardless of the type of company, the role of the company secretary must expand beyond statutory compliance to become pivotal in ensuring corporate governance is followed in true letter and spirit, thereby directly impacting the effectiveness of the Board and the organization.

“Let's Celebrate!”

The Stecol family united to celebrate various festivals together, including Founder's Day, Christmas, Family Day, and the Ram Mandir Pranpratistha.

Founders Day Celebration:



Christmas Celebration



Family Day Celebration



Honoring Our Little Champions



Congratulations to Ms. Tashi Maisuria, the daughter of Mr. Nikesh Maisuria (Regional Manager – Sales & Marketing, Surat), for achieving first place in the fashion show held at Mount Litera Zee School.



Congratulations to Ms. Swara Sandip Dukare, the daughter of Mr. Sandip Dukare (Assistant Manager – Billing & Support, Wardha), for winning the Gold Artist award at the Picasso International School Art competition.

लोकमत

न्यूज Inbox

चित्रकला स्पर्धेत स्वराची यशस्वी झेप

वर्धा : स्कूल ऑफ स्कॉलर्सच्या २४ विद्यार्थ्यांनी आंतरराष्ट्रीय पिकासो चित्रकला स्पर्धेत सहभाग घेतला. क्रिएटिव्ह ब्रिलियन्स यांच्यातर्फे या स्पर्धेचे आयोजन करण्यात आले होते. या चित्रकला स्पर्धेत ३४ देशातील १२०० कलावंत विद्यार्थ्यांनी सहभाग नोंदविला. या स्पर्धेचा निकाल नुकताच जाहीर झाला असून यात स्कूल ऑफ स्कॉलर्सच्या वर्ग चौथीच्या स्वरा डुकरे हिला गोल्ड आर्टिस्ट या पुरस्काराने सन्मानित करण्यात आले. विद्यार्थ्यांची या स्पर्धेसाठी तयारी करून घेण्यासाठी चित्रकला विभाग प्रमुख अजय देशपांडे आणि गौरव डेहनकर यांनी परिश्रम घेतले. स्पर्धेत मिळविलेल्या यशाबद्दल प्राचार्य श्री ए. एन. मनिंकंदन, उपप्राचार्य प्रियंका बोबडे यांनी तिचे कौतुक केले.



Congratulations to Ms. Parthi, daughter of Ms. Veena Poojary (Head HR, Mumbai), for achieving a 1st-grade ranking in the Drawing & Painting competition held by the National Economic Growth Times. She truly represents our future artists!

New Additions



Mr. Nikesh Maisuria

Regional Manager –
Sales & Marketing, Surat

“Happy to join the team,
and grow bigger together.
I hope I can be an asset
and contribute in the
growth of the company”



Mr. Anarsingh Chauhan

Assistant Manager EXIM
Documentation, Mumbai

“It's a delighted
experience to be part of
such an
encouraging company
and team.”



Mr. Jaydip Khamaal

Billing Executive –
Bhavnagar

“ Grateful to the
management for giving
me an opportunity of
being part of Essar TMT”



Mr. Senthil Kumar

Regional Manager
–Sales & Marketing,
Chennai

“I am glad to be a part of
Stecol Team. Happy to
work and learn new skills.
I am sure the exposure I
will get in Stecol will
enhance my career. I
thank the management
for considering me for this
opportunity.”



Mr. Uthuman Ali

Advisor – Quality,
Chennai

“Glad to be part of a growing company, looking forward to contribute in the success story”



Mr. Darshitkumar Shah

Advisor – Business Development & Sales (TMT), Mumbai

“Glad to be part of a growing company, looking forward to contribute in the success story”



R.K. Sriram

Advisor - Business Development & Sales (TMT), Bangalore

"Being a member of Stecol offers a vast sea of learning opportunities. It's both challenging and exhilarating, demanding a fast-paced, dynamic approach to comprehend and adapt to the market. I'm grateful for the chance to think innovatively and tailor my efforts to meet the demands."

“Embracing Parenthood: Congratulations to the New Parents”



I am dad's little princess, daughter of Mr Ganesh Sakpal (Assistant Manager – Logistics, Mumbai) & Mrs. Harshita Sakpal

Testimonials: Happy Customer Happy Us



Mr. Ghanshyambhai R. Patel
Owner Aashray Group - Gujarat
KAM: Mr. Anuj Gupta



A legacy brand, Aashray Group, has been one of the top builders in Baroda since 1971. Business was started by Mr. Ghanshyambhai R. Patel

As property developers, we believe that we are not in the business of just making spaces but of creating landmarks that redefine living and workspaces. The testament of our expertise and evolution are the 300+ projects developed in the last five decades.

Currently we have 18 luxurious residential projects in hand.

We have placed first 100mt order in Jan 2024 on Essar TMT. We are totally satisfied with Essar quality and we have decided to use 100% ESSAR material in our ongoing and future projects.

SHIV REALCON
Anuj P. Gupta
PARTNER

Developer: SHIV REALCON

Site: Aashray Eminent, Opp. Nand Hospital, Nr. Panchmukhi Hanuman Temple, Vana Bhooli Road, Vadodra.
Mob: +91 79401 10347, +91 79401 10348 | E-mail: aashroyeminent@gmail.com

Our Presence

