

# STECOL CHRONICLE

## Welcome Note



Greetings from STECOL FAMILY and  
Welcome to the beginning of the  
New Year 2025

**Mr. Ramesh Kohli**

Advisor – Business Development

As we progress through the 2024-25 financial year, we have observed consistent growth each quarter, surpassing last year's performance. Despite facing challenges such as the Lok Sabha and Municipal elections, as well as significant price fluctuations, our results have steadily improved. Even during unexpected price dips, our adaptability has enabled us to achieve stronger outcomes.

The Indian TMT bar and steel industry is on a growth trajectory, fueled by infrastructure development, urbanization, and economic expansion. Government initiatives and technological advancements present promising opportunities, although challenges such as raw material price volatility, environmental regulations, and global competition persist.

Strategic partnerships will play a crucial role in sustaining our competitiveness and capitalizing on emerging market demands. The TMT rebar market is valued between Rs. 1.30 lakh crores and Rs. 1.40 lakh crores, with the broader construction sector relying on TMT rebars worth over Rs. 14 lakh crores. The recent budget highlights a strong commitment to economic growth through infrastructure investments.

Key projects driving demand for TMT rebar include the PM Gati Shakti initiative (spanning Roads, Railways, Airports, Ports, Mass Transport, Waterways, and Logistics), National Highway expansion, PM Awas Yojana for housing, and the "Har Ghar, Nal Se Jal Yojana," all of which are expected to directly impact steel demand.

Looking ahead to 2025, we are poised to build on the solid foundation we've established this year. The road ahead is full of opportunities, and with our dedicated team, commitment to excellence, and ability to adapt to market dynamics, we are well-positioned for success.

Let us remain focused on delivering value, driving innovation, and strengthening our partnerships. Here's to another year of growth, collaboration, and shared success. Wishing you all a prosperous and rewarding year ahead!

*Best Wishes!*

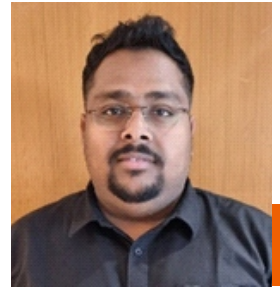
In Memory of Shri Shashikant Ruia Sir: “A MAN LIKE NO OTHER...”





# INDUSTRY UPDATES

## Coking coal prices may remain under pressure due to slow growth in steel production



**Mr. Anuj Gupta**  
DGM - TMT Sales,  
Ahmedabad

Coking coal, or metallurgical coal, used in steelmaking, is likely to remain under pressure for the remainder of the year due to sluggish growth in global steel production. However, analysts note that India's construction and infrastructure sectors will benefit from lower prices of steel-making raw materials. "We maintain our Australian coking coal price forecast for 2024 at US\$260 per tonne, as prices remain under pressure from weak demand," said BMI, a unit of Fitch Solutions. According to the Australian Office of the Chief Economist (AOCE), prices are gradually falling as supply disruptions ease.

Benchmark prices are expected to drop from \$264 per tonne in 2024 to \$208 by 2026, according to AOCE's latest report. The World Bank forecasts a 28% decline in Australian coal prices in 2024 and 12% in 2025, although prices will remain above the 2015-2019 average. Current prices are around \$242 per tonne, and BMI expects them to remain in the \$220-250 range in 2024, down from an average of \$275 this year.

BMI expects limited relief for coking coal in 2024 due to slow global steel production growth. "Slow growth in steel production in importing countries (except India) will keep coking coal demand and prices limited," the agency said. Prices are projected to decline further, with China's construction sector expected to continue contracting for the next 2-3 years, reducing demand for coking coal. Despite a slight recovery in the short term, prices are expected to remain high by historical standards through 2025-2028.

On the other hand, India's demand for coking coal remains strong. India's metallurgical coal imports reached a 10-year high of 58 million tonnes (MT) in FY2024, driven by higher steel production and infrastructure growth. This increased demand has benefitted Russia and the US, whose coking coal shipments have risen, while Australia's market share has fallen from 81% in FY2018 to 59% in FY2024. Russian coking coal is being sold at a 20-25% discount, and Indian mills have adjusted their furnaces to better handle high-ash content coal.

Global coking coal exports are expected to decline in 2024-2025 due to reduced supplies from Russia and Mongolia. However, global production is forecast to grow at an annual rate of 1.4-1.9% through 2028, driven in part by India's expanding steel capacity, which has the second-largest pipeline of blast furnaces globally.

**Marine metallurgical coal import demand is expected to remain stable in 2024 and experience modest growth from 2025 onwards.**

Source - thehindubusinessline.com

# TRAVELERS GUIDE

“Embracing the serenity of Andaman Nicobar's untouched landscapes.”



**Mr. Sandeep Kapur**  
JGM - Finance & Accounts,  
Mumbai

The Andaman and Nicobar Islands, rightly called the 'Tropical Paradise,' are a must-visit destination in India. It is a place worth exploring, where one can experience a perfect blend of nature, history, and culture. To truly enjoy the Andamans in all their glory, it is recommended to plan a 5-7 day trip.

The Andaman and Nicobar Islands offer a variety of attractions for tourists, including:

**Beaches:** *Radhanagar Beach* on Havelock Island is often ranked among the best beaches in Asia. Other popular beaches include Vijaynagar Beach, Kala Patthar Beach, and Bharatpur Beach, to name a few.

**Lakshmanpur Beach:** This island is unique, featuring a bridge made of corals, providing an opportunity to enjoy and experience magnificent natural wonders.

**Scuba Diving and Snorkelling:** The clear waters and abundant marine life make the islands a



prime destination for scuba diving and snorkelling. Sites like Elephant Beach and Neil Island are popular for underwater activities.

**Cellular Jail:** This historic jail in Port Blair is a must-visit for its significance in India's struggle for independence. The light and sound show here narrates the story of the atrocities faced by the freedom fighters imprisoned in the jail.



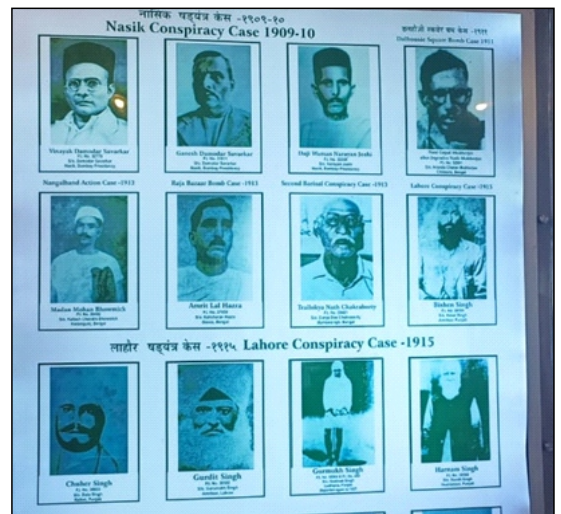
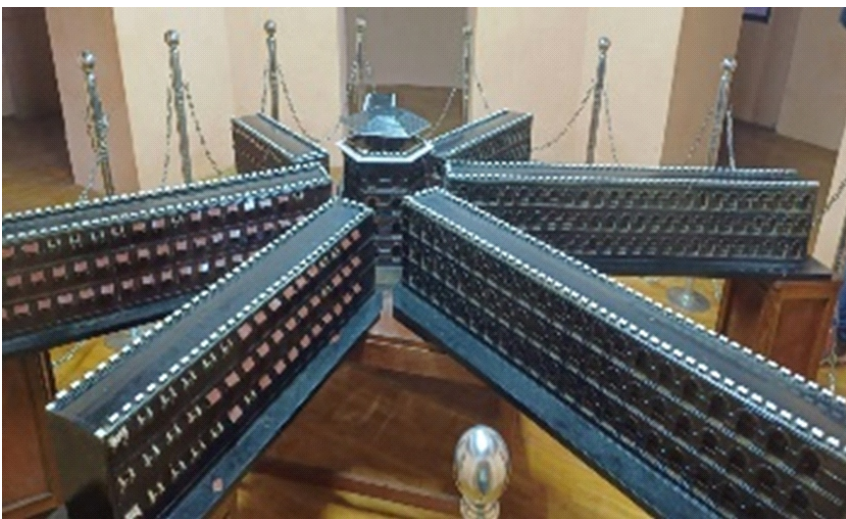
**Chidiya Tapu:** Also known as Bird Island, it offers a heavenly experience for bird lovers, where you can see a wide variety of birds in their natural habitat.

To sum up, the terrain of the islands is mostly hilly with dense tropical forests, and they are surrounded by coral reefs and crystal-clear waters, making them a haven for biodiversity. Indeed, the Andaman and Nicobar Islands offer a unique blend of natural beauty, historical significance, and cultural richness.

Whether you're an adventure enthusiast looking to explore underwater worlds, a history buff interested in colonial and freedom struggle narratives, or a nature lover seeking tranquillity amidst pristine landscapes, these islands have something for everyone.

The Cellular Jail is a stark reminder of the severe punishments faced by prisoners, where they were given only two bottles of water per day. The struggle for independence was not easy, and we must honor the sacrifices made by people from all walks of life who gave their lives for our country. The best tribute we can offer to these brave souls is by fulfilling our duties honestly and showing respect to our nation, where we now have the freedom to move and live.

Our trip to the Andamans was a unique experience. You must plan a visit to the Andaman Islands at least once in your lifetime. The remote location and relatively untouched environment make this place a true tropical paradise.



# EMPLOYEE CORNER

## Wall of Fame! Congratulations to the Award Winners...

We are proud to acknowledge the exceptional contributions of our employees who consistently go above and beyond to drive our success. Through initiatives such as the Shining Star Award, Rainmaker Award, and Team Excellence Award, we recognize those who demonstrate outstanding performance.

This platform is created to highlight and celebrate the hard work and achievements of teams across all locations.

It serves as our way of ensuring that exceptional teamwork at every level is recognized and celebrated.

Please join us in congratulating the deserving winners of this quarter.

### The Rainmaker Award



Mr. Darshitkumar Shah  
JGM - Retail Sales &  
Approvals - Mumbai



Mr. Rohit Jaiswal  
DGM-Sales & Marketing  
(TMT & Structural)- Delhi



Mr. Vijay Singh  
Manager-Sales & Marketing  
(TMT & Structural)- Delhi



Mr. Anuj Gupta  
DGM - TMT Sales -  
Ahmedabad

### The Shining Star Award



Mr. Ridham Desai  
GM – Commercial & Strategy -  
Mumbai



Mr. Bhantu Musafir  
Asst Manager – Quality  
Wardha

## The Team Excellence Award

Congratulations to the Bhavnagar Operations Team for winning the Team Excellence Award! Your commitment and collaboration have truly made a difference.



Mr. Akhand Pratap  
Head Operations  
Noida



Mr. Chandan Thakor  
Asst. Manager-Billing & Support  
Bhavnagar



Mr. Vishvajeetsinh Zala  
Quality Executive  
Bhavnagar



Mr. Jaydip Khamal  
Billing Executive  
Bhavnagar



Mr. Tushar Dharajiya  
Trainee Quality  
Bhavnagar



## Navratri 2024

This year Navratri, the festival of colors, brought immense joy and togetherness, filling our hearts with love and positivity.





# Stecol Celebrations: Where Every Festival Feels Like Home

## Ganesh Chaturthi 2024 – Theme- Olympics

Stecol secured 2nd place for Best Concept and Decor this year. With a surge of energy, our team's creativity, dedication, and collaborative spirit came together to craft a vibrant and unique display that truly embodied the essence of the festival.





## Diwali 2024

Our Diwali celebrations were truly unforgettable, featuring a week packed with vibrant events and activities that united everyone. From the Colourful Rangoli competition and festive lunch to the chaat party and lively Diwali Mela, each moment was filled with joy and excitement.





## Team @ Stecol – Welcoming the new team members on board



**Mr. Vijay Ukarande**

DGM – Sales & Marketing  
(Pune)

"I'm confident this experience will provide me with the opportunities to explore new dimensions in my field and advance my skills."



**Mr. Mitesh Joshi**

Sales Executive – TMT  
Retail  
(Saurashtra)

"I believe this experience will provide valuable insights and growth in my professional journey."



**Mr. Gyan Chand Jat**

Regional Manager – Sales  
& Marketing  
(Jaipur)

"Being part of the Stecol family is a wonderful opportunity. Looking forward to explore and enhance my skill sets."



**Mr. Harshkumar Patel**

Trainee – Dispatch  
(Surat)

"It is a good opportunity for me to kick start my career with Stecol family"



**Mr. Dasharathbhai Panchala**

Trainee – Dispatch  
(Bhavnagar)

"I'm excited to embark on my career journey with Stecol and contribute to its success."



**Mr. Homeshwar Raghorte**

Asst. Manager – Quality  
(Raipur)

"Thrilled to start my journey with Stecol and collaborate in achieving its goals and milestones."



**Mr. Parth Chovatiya**

Sales Executive - (TMT Retail)  
(Saurashtra)

"Joining Stecol is an exciting opportunity, and I'm eager to contribute to the team's ongoing success."

**Happy Reading!!**